

**ROSSBURN MUNICIPALITY**

**BY-LAW NO. 2016-0004**

Being a by-law of the Rossburn Municipality providing for the adoption of the financial plan and setting the rates and levies for the year A.D., 2016.

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WHEREAS, "The Municipal Act" requires that every Municipal Corporation adopt a Financial Plan in a form approved by the Minister and consisting of:

- (a) an operating budget;
- (b) a capital budget;
- (c) an estimate of operating revenue and expenditures for the following fiscal year; and
- (d) a five year capital expenditure program.

AND WHEREAS the Rossburn Municipality has made provisional estimates of all sums required by the Corporation for year 2016 which were adopted by Resolution #\_\_\_\_-2016, dated May 10th, 2016:

AND WHEREAS, it is necessary by law or by-laws to levy a rate or rates of so much on the dollar upon the assessed value of all ratable property liable therefore in the municipality as the Council deems sufficient to raise the sums required for the lawful purposes of the corporation as shown by the said estimates;

AND WHEREAS the portioned assessed value of the whole ratable real and personal property within the Rossburn Municipality, according to the latest revised assessment roll is **\$54,300,380** on At Large properties; **\$44,527,930** on properties located within Ward 1 and **\$10,489,930** on properties located within Ward 2;

AND WHEREAS it is necessary to fix the rates of taxation for the purposes aforesaid:

THEREFORE BE IT RESOLVED THAT THE COUNCIL OF THE ROSSBURN MUNICIPALITY IN OPEN COUNCIL ASSEMBLED ENACTS AS FOLLOWS;

1. That the following respective rates of so much on the dollar be and hereby are levied for the year 2016 upon the portioned assessed value of all ratable real and personal property in the municipality respectively liable therefore according to the revised assessment roll of real and personal property thereof, to raise the sums required for the purpose of the corporation which said rates, assessed values and the sums required are set out here in;
  - (a) Education Support Levy of **10.636** mills on the dollar on residential assessment (Park West School Division) and **10.500** mills on the dollar on other assessment, levied under Sections 182 and 183 of the Public Schools Act.
  - (b) A rate of **9.155** mills on the dollar on Ward 1 taxable property to pay for the general municipal expenditures of the corporation;
  - (c) A rate of **12.497** mills on the dollar on Ward 2 taxable property to pay for the general municipal expenditures of the corporation;
  - (d) A rate of **.770** mills on the dollar on residential assessment of Ward 2 to provide for the principal and interest payment as set out and authorized by By-Law 2014-006;
  - (e) A rate of **1.223** mills on the dollar on residential assessment of Ward 2 to provide for the principal and interest payment as set out and authorized by By-Law 2011-991.
  - (f) A rate of **12.003** mills on the dollar on At Large taxable property to pay for the general municipal expenditures of the corporation.

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PAYMENT OF TAXES

THAT all taxes and rates imposed and levied in the Rossburn Municipality for the year 2016 shall be deemed to have been imposed and to be due and payable not later than the **31st day of October, A.D., 2016**. Commencing November 1st, 2016 and, pursuant to Sections 346(2) and 346(3), a statutory penalty of one-point-twenty-five percent per month on the amount of taxes remaining unpaid shall be added on the first day of each month thereafter.

DONE AND PASSED by Council assembled in the Council Chambers of the Rossburn Municipality at Rossburn in the Province of Manitoba, this 10th day of May, A.D., 2016.

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MAYOR BRIAN BROWN

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ACTING CHIEF ADMINISTRATIVE OFFICER, CHERYL MELNYK

READ a first time this 22nd day of April A.D., 2016.

READ a second time this 10<sup>th</sup> day of May, A.D., 2016.

READ a third time and passed this 10<sup>th</sup> day of May, A.D., 2016.